

PERFORMANCE MARCH

HEDGE FUNDS

FUNDS WITH A MINIMUM OF \$170m REPORTING BETWEEN 14/4 AND 20/4*

Compiled by HFMWeek from data provided by BarclayHedge

ONE-MONTH RETURNS FROM 1/03/10 TO 31/03/10 – RANKED ALPHABETICALLY

CONVERTIBLE ARBITRAGE

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
ADVENT CONVERTIBLE ARB	3.51	40.61	5.34	573.00	3/01
CASTLE CREEK ARB LLC	1.06	23.22	13.63	66900	1/02
ISHIN FUND LTD	1.97	50.64	3.58	342.00	7/04

ONE-MONTH RETURNS FROM 1/03/10 TO 31/03/10 – RANKED ALPHABETICALLY

DISTRESSED SECURITIES

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
ALDEN GL DISTRESSED OPPORTUNITIES (A)	8.93	240.92	N.A.	2840.00	11/08
BROWNSTONE PTNRS CATALYST FUND LTD	1.48	7.20	6.96	378.00	7/04
MARATHON SPECIAL OPP FUND LTD	2.10	55.40	2.00	287960	4/99
OCP DEBT OPP INTL LTD	2.66	52.91	8.38	27500	1/06
RESTORATION OFFSHORE FUND LTD	0.36	0.36	4.55	222.00	12/01

ONE-MONTH RETURNS FROM 1/03/10 TO 31/03/10 – RANKED ALPHABETICALLY

EMERGING MARKETS

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
BLADEX CAPITAL GROWTH FUND	2.83	3.58	13.38	208.20	5/06
CONSTELLATION EQUITIES - L/S	0.93	34.31	4.00	220.00	12/04
CONSTELLATION EQUITIES - LONG ONLY	4.32	172.68	29.22	17700	12/05
EAST CAPITAL BALKAN FUND	9.17	7.44	-21.00	212.00	10/04
EAST CAPITAL EASTERN EUROPEAN FUND	13.30	141.55	-6.12	780.00	4/02
EAST CAPITAL RUSSIAN FUND	13.62	176.46	-3.15	1588.00	5/98
LAZARD EMERGING INCOME LP	2.01	15.15	5.75	364.80	3/04
LAZARD EMERGING INCOME LTD	2.06	14.64	5.58	1068.20	8/04
LAZARD EMERGING INCOME PLUS LTD	3.60	22.88	7.84	404.90	2/07
OCCAM GEMS FUND (USD)	6.56	N.A.	N.A.	24940	5/09
PROSPERITY QUEST FUND	18.83	205.08	2.75	295.10	12/99
PROSPERITY RUSSIA DOMESTIC FUND	14.02	269.23	-5.80	296.10	3/07
RUSSIAN PROSPERITY (USD) (A)	18.78	220.12	-3.03	1033.00	10/96
TARPON HG FUND LLC	4.85	150.84	21.20	223.20	6/02

ONE-MONTH RETURNS FROM 1/03/10 TO 31/03/10 – RANKED ALPHABETICALLY

EQUITY LONG BIAS

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
CORTO EUROPEAN FUND LTD	2.37	10.88	5.72	308.30	8/06
HARBOUR HOLDINGS LTD	6.98	62.24	-0.92	208.30	1/89
IRIDIAN OPPORTUNITY OFFSHORE FUND	1.65	-1.47	10.08	354.90	1/05
MAINSTREAM ACTIVE VALUE FUND II LP	4.52	33.93	-0.47	186.10	6/98
PASSPORT II LP - GLOBAL	3.20	18.81	18.62	551.00	10/03
PASSPORT OFFSHORE LTD - GL STRAT	3.20	19.14	15.89	644.00	7/02
POLAR CAP EURO FORAGER FUND (EUR)	2.25	31.49	5.95	401.90	8/03
SEMINOLE CAPITAL PARTNERS LP	4.28	24.01	8.71	573.20	11/95
SEMINOLE OFFSHORE FUND	4.20	23.82	8.58	524.10	6/98
ZWEIG-DIMENNA INTL LTD	2.56	-3.19	12.84	1846.00	5/87

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
ZWEIG-DIMENNA PARTNERS LP	2.49	-3.49	13.14	984.50	2/84

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EQUITY LONG/SHORT

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
AAM ABSOLUTE RETURN (A) (USD)	-2.45	2.02	11.71	385.00	12/06
ALPHAGEN CAPELLA (A) (USD)	1.30	11.02	3.53	2366.00	11/99
ALPHAGEN HOKUTO (A) (USD)	0.90	7.24	6.61	508.00	11/00
ALPHAGEN OCTANIS FUND LTD (A) (USD)	0.80	9.52	10.80	630.00	3/05
ALPHAGEN RHOCAS (A) (USD)	4.30	36.54	9.43	342.00	7/04
AVENIR FUND	1.46	8.58	0.97	454.40	12/00
BLACKROCK UK EMERGING CO LTD	3.73	12.62	13.28	1050.00	5/04
BLACKROCK UK EQUITY LTD	-0.55	8.37	7.09	296.00	5/05
DB EQUILIBRIA JAPAN FUND (USD)	0.57	12.83	6.83	669.20	5/02
FUTURIS FUND	5.41	9.24	14.67	699.20	10/99
KINGDON ASSOCIATES	2.84	29.90	3.85	1658.00	5/83
M KINGDON OFFSHORE LTD	2.80	30.61	3.98	2522.00	3/86
OSMIUM SPECIAL SITUATIONS LTD (USD)	4.23	17.90	13.42	261.40	3/05
PCM PARTNERS LP	11.70	79.69	6.86	263.60	2/97
PERMAL EUROPE LTD EUR (A)	5.00	10.58	4.65	527.50	9/89
POLAR CAP UK ABS RETURN (GBP)	2.21	14.31	N.A.	172.80	6/08
SCOPIA PX INTERNATIONAL LTD	0.60	10.21	8.61	559.20	10/05
SCOPIA PX LLC	0.34	9.55	8.65	276.10	1/03
SPROTT OFFSHORE FUND LTD	4.62	5.49	10.63	201.60	1/02
SPROTT OPPORTUNITIES HEDGE LP	-2.40	3.70	6.30	201.80	4/04
STEELHEAD NAVIGATOR FUND LTD	5.49	88.40	2.33	306.60	11/04
STEELHEAD NAVIGATOR FUND LP	5.49	86.83	2.38	425.90	1/97

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EQUITY MARKET NEUTRAL

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
ARBOR MARKET NEUTRAL	-8.10	-13.57	N.A.	27700	10/08
ARCHIPEL FUND	-0.27	9.52	4.82	411.50	1/07

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EVENT DRIVEN

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
COURAGE SPECIAL SITUATIONS LP (A)	-0.22	38.99	0.76	268.20	9/98
LITESPEED OFFSHORE FUND LTD	3.82	29.46	0.77	556.00	7/02
OWL CREEK II LP	4.20	25.89	12.77	1224.00	2/02
OWL CREEK OVERSEAS FUND LTD	4.00	29.06	12.89	4521.00	2/02
POST TOTAL RETURN OFFSHR FUND LTD	1.34	29.32	3.83	181.00	3/04
PSAM WORLDARB PARTNERS LP	2.05	31.24	0.60	756.00	6/98
SCOTTWOOD FUND LTD	9.93	58.21	18.77	630.00	12/01

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FIXED INCOME

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
ADVENT PHOENIX CONVERTIBLE INCOME	3.51	32.92	4.01	1148.00	10/96
ARAMID ENTERTAINMENT LTD (B)	-0.23	-1.23	9.22	256.00	10/06
BLACKROCK FI GL OPP FUND LLC	1.00	24.68	1.24	604.10	7/04
BLACKROCK FI GL OPP FUND LTD	1.00	24.66	1.19	295.70	1/05
DALTON DISTRESSED MORTGAGE FUND LP	5.73	44.80	N.A.	418.00	7/08
HORIZON FUND	0.46	5.83	5.27	290.20	7/99
MARATHON CREDIT OPPORTUNITY FUND	2.58	45.73	N.A.	278.00	1/09
NEKTAR FUND	0.03	28.16	18.79	1602.30	1/98
NEKTAR SPECIAL OPPORTUNITY FUND	0.14	18.18	N.A.	682.40	4/09

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
NISSWA FIXED INCOME FUND	3.18	73.96	N.A.	583.40	9/08
OBSIDIAN (OFFSHR) FUND	4.25	70.16	22.01	353.20	7/96
PAMPLONA CREDIT OPP FUND (A) (EUR)	3.93	36.02	N.A.	330.50	1/09
PROLOGUE LP (A) (USD)	0.84	8.04	13.10	99900	2/06
PROVIDENCE MBS FUND LP	1.40	70.29	45.91	354.30	9/04
PROVIDENCE MBS OFFSHORE	1.40	71.03	46.45	354.30	3/04
SPM DIRECTIONAL MORTGAGE PREPAY	0.75	80.31	N.A.	593.70	3/08
SPM OPPORTUNITY FUND	2.60	84.56	28.32	337.70	1/07
STRUCTURED SERVICING HOLDINGS LP	2.25	101.37	40.53	913.90	2/98

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MACRO

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
BANYAN CAPITAL FUND LP	-0.53	7.78	12.58	540.80	4/04
TELL FUND	3.46	5.56	10.27	623.50	12/96

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MERGER ARBITRAGE

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
LION FUND LIMITED	0.53	25.37	-3.12	250.00	2/96

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MULTI-STRATEGY

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
NISSWA FUND LTD	1.24	67.66	18.78	562.20	6/02
R3 LP FUND	2.22	54.24	N.A.	475.30	6/08
R3 LTD FUND	2.15	53.67	N.A.	1049.80	6/08
STRATUS LTD - STAND LEV (B)	3.18	16.58	10.37	210.30	12/03

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OPTION STRATEGY/VOLATILITY TRADING

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
PEAK6 PERFORMANCE FUND (LLC & LTD)	1.18	18.55	22.43	565.50	3/06

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FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
3A MULTI ARBITRAGE FUND (CHF) (B)	1.29	12.36	-2.71	209.80	7/04
3A MULTI ARBITRAGE FUND (EUR) (B)	1.37	12.86	-1.44	204.20	8/03
3A MULTI ARBITRAGE FUND (GBP) (C)	1.43	13.49	N.A.	206.80	5/08
3A MULTI ARBITRAGE FUND (USD) (B)	1.37	13.43	-0.64	205.70	12/02
3A MULTI STRATEGY FUND (CHF) (B)	1.71	11.17	-3.23	304.90	8/03
3A MULTI STRATEGY FUND (EUR) (B)	1.80	11.82	-1.83	296.80	2/03
3A MULTI STRATEGY FUND (GBP) (B)	1.86	11.87	N.A.	281.80	9/08

FUND NAME	Mar return	Last 12 mo. return	CAR last 3 years	Mar AUM (\$m)	Start date
3A MULTI STRATEGY FUND (USD) (B)	1.79	12.30	-1.22	299.00	9/02
ALPHAGEN PERSEUS FUND LTD (A) (USD)	1.43	10.02	1.53	446.90	12/04
AURUM ISIS DOLLAR FUND	0.37	5.94	2.87	200.80	4/98
AURUM ISIS EURO FUND	0.41	6.17	2.80	206.00	12/04
AURUM ISIS STERLING FUND	0.40	6.11	3.65	185.10	12/04
BPI STRATEGIES - VASCO DA GAMA (B) (USD)	1.87	5.96	-1.20	185.00	9/00
BRUMMER MULTI-STRATEGY	0.55	8.59	9.33	3280.60	4/02
BSI MM YIELD ENHANCEMENT (USD)	1.62	19.62	-1.49	361.00	1/05
BSI MULTI MANAGER DIRECTIONAL (USD)	3.17	22.56	-1.05	221.90	7/99
COLLINS CAPITAL DIVERS FUND II LP	1.05	18.78	-0.91	410.20	1/95
COLLINS CAPITAL LOW VOL II LP	0.76	16.78	-1.02	448.10	1/03
CRESTLINE OFFSHORE FUND LTD	1.26	12.02	-1.27	525.00	11/01
CRESTLINE PARTNERS LP	1.24	12.58	-1.58	450.00	10/97
CUBE GLOBAL MULTI-STRATEGY FUND	2.23	18.98	6.02	345.00	10/03
DORCHESTER CAPITAL PARTNERS LP	2.50	23.24	-1.03	601.00	1/02
DORCHESTER CAPL PTNRS S OPP LP	3.80	36.82	-1.61	22900	2/03
ENTRUST CAPITAL DIVERSIFIED LP (B)	2.97	29.75	-0.46	323.60	1/02