

PERFORMANCE APRIL

HEDGE FUNDS

FUNDS WITH A MINIMUM OF \$250m REPORTING BETWEEN 3/5 AND 18/5*
Compiled by HFMWeek from data provided by BarclayHedge

ONE-MONTH RETURNS FROM 1/04/10 TO 31/04/10 – RANKED ALPHABETICALLY

CONVERTIBLE ARBITRAGE

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
CASTLE CREEK ARB LLC	1.31	22.24	14.00	684.00	1/02
INVESTCORP SILVERBACK ARB LTD	3.95	74.77	2989	394.30	11/06
ISHIN FUND LTD	3.01	50.32	4.35	341.00	7/04
WHITEBOX CONCENTRATED CONV ARB LTD	3.25	76.40	18.97	291.70	1/01
WOLVERINE CONV ARB TRADING FUND LTD	1.01	38.59	707	885.00	9/01

ONE-MONTH RETURNS FROM 1/04/10 TO 31/04/10 – RANKED ALPHABETICALLY

DISTRESSED SECURITIES

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
BHR MASTER FUND LTD	3.06	52.32	796	274.10	9/02
BROWNSTONE PTNRS CATALYST FUND LTD	2.49	948	796	270.00	7/04
GRAMERCY EMERGING MARKETS LTD	0.06	3990	-6.09	494.70	4/99
MKP CREDIT FUND LP	4.09	2013	12.63	414.60	3/99
MKP CREDIT FUND LTD	4.09	20.13	12.63	1766.70	3/99
OCP DEBT OPP INTL LTD	1.18	44.39	8.41	277.00	1/06
SOUTHPAW CREDIT OPP FTE LTD	4.07	27.51	719	519.00	7/05

ONE-MONTH RETURNS FROM 1/04/10 TO 31/04/10 – RANKED ALPHABETICALLY

EMERGING MARKETS

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
COPEPOINT EMERGING MKTS MACRO LP	1.15	46.31	10.65	579.20	2/05
DRAGON BILLION CHINA FUND	1.16	22.75	22.02	814.00	1/04
EASTERN EUROPEAN (USD)	0.93	84.81	1.15	428.80	10/00
FINISTERRE GLOBAL OPPORTUNITY FUND	2.83	29.19	14.72	659.70	6/06
FIREBIRD AVRORA FUND LTD	-0.74	81.14	-15.61	281.00	12/03
GLOBAL EM MKTS EUR (ACC)	2.42	50.75	6.13	985.40	3/05
GLOBAL EM MKTS GBP (DBN)	-0.25	46.04	15.09	465.30	4/03
GLOBAL EM MKTS USD (DBN)	0.77	51.52	5.30	941.90	4/03
GMO EMERGING COUNTRY DEBT LP	1.22	39.17	3.00	1109.10	3/96
GRAMERCY ARGENTINA OPPT FUND	-2.19	578.57	N.A.	427.00	8/07
GRAMERCY DISTRESSED OPPORTUNITY FUND	1.51	38.28	N.A.	257.70	4/09
GRAMERCY EMERGING MARKETS LLC	0.10	40.72	-5.62	261.70	4/99
GREEN HG FUND LLC	-0.44	39.91	24.66	1542.00	2/01
HT ASIAN CATALYST FUND	0.77	16.80	8.04	552.20	1/99
LAZARD EMERGING INCOME LP	0.69	14.07	5.45	389.00	3/04
LAZARD EMERGING INCOME LTD	0.53	13.42	5.21	1128.30	8/04
LAZARD EMERGING INCOME PLUS LTD	1.12	23.08	7.51	412.40	2/07
MATTERHORN PALMYRA FUND	1.18	18.57	0.22	275.00	1/03
NEO MULTI ESTRATEGIA 30 FI MULTIMERCAD	1.05	12.87	N.A.	454.20	12/07
NEVSKY LIMITED (A) (USD)	0.72	21.02	11.07	2248.80	10/00
NEVSKY LIMITED (B) (EUR)	0.76	20.38	10.03	730.50	5/04
NEVSKY LIMITED (C) (GBP)	0.75	20.30	N.A.	287.10	7/08
OCCAM GEMS FUND (USD)	-1.20	21.77	N.A.	356.30	5/09
PERMAL EMERGING MKTS HOLDINGS (A)	1.39	30.59	-0.22	258.00	1/94

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
PHARO MACRO FUND LTD	0.69	41.42	18.92	2299.00	5/05
PROSPERITY QUEST FUND	5.96	202.73	4.58	320.20	12/99
PROSPERITY RUSSIA DOMESTIC FUND	1.06	196.71	-7.26	299.10	3/07
REAL RETURN ASIAN (USD)	1.85	31.04	16.67	636.90	10/04
RUSSIAN PROSPERITY USD (A)	2.55	170.59	-1.91	1067.70	10/96
SPINNAKER GL EM MKTS FUND LTD	1.34	31.11	0.75	1804.40	12/00
SPINNAKER GL OPPORTUNITY FUND LTD AL	1.33	33.17	2.53	2775.70	2/01
SPINNAKER GLOBAL STRATEGIC FUND	1.62	32.15	-0.67	978.80	2/04
THAMES RIVER HIGH INCOME EUR (ACC)	0.17	27.97	0.21	337.40	1/05
VALUE PARTNERS CLASSIC (A)	3.10	72.14	8.28	869.10	4/02
VALUE PTNRS HIGH-DIVIDEND STOCKS	5.10	76.27	10.86	280.10	9/02
VR GLOBAL OFFSHORE FUND LTD	2.57	116.75	9.40	756.20	5/99
VR GLOBAL PARTNERS LP	2.57	116.71	9.39	909.20	1/03

ONE-MONTH RETURNS FROM 1/04/10 TO 31/04/10 – RANKED ALPHABETICALLY

EQUITY LONG BIAS

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
AJR INTERNATIONAL (BVI) INC	3.07	32.96	-3.08	445.70	6/96
ASCEND PARTNERS FUND II LP	0.75	13.70	7.21	5196.00	2/04
ASCEND PARTNERS FUND II LTD	0.75	14.57	7.59	1210.80	2/04
CONTRARIAN VALUE INVESTMENTS LP	-1.15	-4.69	-0.61	260.00	9/06
CORSAIR CAPITAL PARTNERS LP	1.40	31.73	6.31	396.00	1/91
CORTO EUROPEAN FUND LTD	0.33	12.02	5.42	304.20	8/06
CROSSLINK EMERGING GROWTH FUND LP	2.31	30.81	N.A.	555.60	4/08
FORMULA GROWTH HEDGE FUND	1.67	38.48	8.83	276.00	12/02
FPA HAWKEYE STRATEGY FUND	-0.22	23.19	6.47	464.80	10/01
PASSPORT II LP - GLOBAL	-1.20	16.46	17.37	582.00	10/03
PASSPORT OFFSHORE LTD - GL STRAT	-1.20	16.89	14.74	686.00	7/02
PECONIC GRENADIER FUND	-5.95	7.54	11.88	431.30	1/90
POLAR CAP EURO FORAGER FUND (EUR)	-0.48	24.09	4.26	404.70	8/03
SEMINOLE CAPITAL PARTNERS LP	2.48	23.11	8.08	575.60	11/95
SEMINOLE OFFSHORE FUND	2.61	22.87	7.96	543.70	6/98
THIRD AVENUE GLOBAL VALUE MASTER	-0.17	56.77	-3.04	374.20	9/96

ONE-MONTH RETURNS FROM 1/04/10 TO 31/04/10 – RANKED ALPHABETICALLY

EQUITY LONG/SHORT

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
AAM ABSOLUTE RETURN (A) (USD)	3.46	5.13	12.41	405.00	12/06
ALISEO FUND	-1.09	11.77	0.74	933.80	7/05
AVENIR FUND	-1.02	3.74	0.40	449.60	12/00
BLACKROCK UK EMERGING CO LTD	1.76	13.92	13.37	1068.00	5/04
BLACKROCK UK EQUITY LTD	0.28	10.30	6.74	302.00	5/05
CASTLEROCK PARTNERS LP	1.15	13.53	3.28	312.00	6/93
CHILTON SMALL CAP EQUITIES LP	1.24	22.76	11.43	453.00	1/02
CRITERION CAPITAL PARTNERS LTD	0.62	12.76	1.44	362.70	5/03
DB EQUILIBRIA JAPAN FUND (USD)	1.23	13.59	7.07	712.30	5/02
DEXIA INDEX ARB FUND	0.01	1.55	4.23	2360.70	10/03
ELM RIDGE CAPITAL PTNRS LP	3.10	27.03	10.08	600.00	10/01
EXANE GULLIVER FUND	-0.03	5.15	4.79	2012.50	10/01
FARRINGTON ALPHA ONE (EUR)	-1.70	13.47	13.65	273.80	1/07
FORTUNE GLOBAL L/S FUND (USD)	1.25	3.80	5.20	420.00	5/03
FUTURIS FUND	1.94	11.74	14.28	724.90	10/99
GLENROCK GLOBAL PARTNERS LP (QP)	1.30	4.04	5.35	420.00	7/91
GMO AGGRESSIVE LONG/SHORT FUND	-0.67	-0.46	0.51	333.30	10/00
GMO TACTICAL OPPORTUNITIES FUND	-6.30	-35.10	-8.18	1251.20	10/04
HARVEST SMALL CAP STRATEGY	0.49	2.67	15.20	339.40	4/05
HORSEMAN EUROPEAN SELECT LTD	-1.45	7.13	8.54	534.00	7/05
HORSEMAN GLOBAL FUND LTD (A) (USD)	0.74	-16.40	4.61	442.00	2/01
HSBC EUROPEAN ALPHA (EUR)	-0.08	5.14	5.78	358.80	1/03

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
MO ASIA LONG SHORT FUND	2.36	21.26	5.77	376.00	8/06
ODEY EUROPEAN INC (EUR)	-1.12	8.61	28.77	1260.50	6/92
ODEY EUROPEAN INC (GBP) (A)	-1.11	8.64	29.76	541.90	7/04
OEI MAC INC (USD)	-2.89	10.15	36.42	36990	3/94
OMG OPPORTUNITIES 2X (USD)	-0.24	3.43	5.53	83900	3/07
OSMIUM SPECIAL SITUATIONS LTD (USD)	0.70	15.19	12.94	261.40	3/05
PCM PARTNERS LP	6.79	59.11	9.16	282.40	2/97
PLATINUM FUND LTD (A) (USD)	0.02	35.76	6.34	465.00	6/94
RIVERSIDE GLOBAL VALUE	-0.85	9.46	-5.17	418.00	6/98
SANDLER ASSOCIATES (A-U)	0.64	11.13	9.14	294.00	1/91
SCOPIA PX INTERNATIONAL LTD	-0.06	7.52	7.54	559.20	10/05
SCOPIA PX LLC	-0.18	6.95	7.51	275.80	1/03
SENVEST PARTNERS LP	0.80	291.74	31.01	304.30	4/97
STEELHEAD NAVIGATOR FUND LTD	4.07	79.48	2.81	31790	11/04
STEELHEAD NAVIGATOR FUND LP	4.07	77.98	2.52	452.80	1/97
STRATEGOS FUND LP	-0.51	40.69	24.07	261.30	7/04
THEOREMA EUROPE FUND LTD (A1)	-0.83	3.20	1.99	903.70	6/01
VANTAGE GL INVESTMENT FUND	1.20	20.42	12.12	567.50	1/96
ZENIT FUND	-3.85	19.55	3.23	1325.40	7/96

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EQUITY MARKET NEUTRAL

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
ACI MS MARKET NEUTRAL	0.27	3.34	-3.00	380.70	5/05
ARBOR MARKET NEUTRAL	-3.84	-12.62	N.A	266.40	10/08
ARCHIPEL FUND	0.90	7.47	5.37	431.40	1/07
PICTON MAHONEY MN EQUITY CAD	-1.52	5.70	7.07	389.20	1/06
PYRAMS MARKET NEUTRAL	-1.30	-4.58	2.69	806.80	6/91

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EVENT DRIVEN

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
BROOKVILLE HORIZONS FUND LP	0.23	10.12	N.A	282.60	2/08
CENTAURUS INTL RISK ARB FUND (A) (EUR)	-0.19	18.83	N.A	449.70	3/09
LITESPEED OFFSHORE FUND LTD	4.04	30.27	0.95	604.00	7/02
PERELLA WEINBERG PRTRNS XERION LTD	3.03	39.14	18.77	2100.00	3/04
PSAM WORLDARB PARTNERS LP	1.08	29.98	-0.24	788.00	6/98
SCOGGIN CAPITAL MANAGEMENT II LLC	0.13	N.A	N.A	508.00	2/10
SCOGGIN OVERSEAS FUND LTD	0.28	N.A	N.A	691.00	2/10
SCOTTWOOD FUND LTD	5.60	69.38	20.85	705.00	12/01
TRAFALGAR CATALYST FUND (B) (USD)	1.41	1.00	4.65	400.00	11/01
TRAFALGAR RECOVERY FUND (USD)	2.23	56.28	7.58	455.00	7/03

ONE-MONTH RETURNS FROM 1/04/10 TO 31/04/10 – RANKED ALPHABETICALLY

FIXED INCOME

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
BARNEGAT FUND LTD (B)	0.16	61.78	1700	460.40	1/01
BLACKROCK FI GL OPP FUND LLC	1.30	22.93	1.57	612.60	7/04
BLACKROCK FI GL OPP FUND LTD	1.30	22.90	1.52	299.80	1/05
BLUEMOUNTAIN CREDIT ALTERNATIVES LTD	1.32	34.55	11.30	2373.80	11/03
CAPULA GLOBAL RV FUND LTD	0.90	10.20	12.72	4101.60	10/05
DALTON DISTRESSED MORTGAGE FUND LP	2.24	45.93	N.A	443.00	7/08
DEXIA BONDS EURO HIGH YIELD (C)	0.91	42.62	0.15	311.20	4/99
FRONTPOINT STRAT CREDIT FUND LP	1.31	24.42	N.A	484.40	4/08
GS GAMMA INVESTMENTS LLC	1.25	35.04	24.49	601.30	4/04
HORIZON FUND	0.31	5.78	5.10	291.10	7/99
KLS DIVERSIFIED MASTER FUND LP	1.75	20.76	N.A	306.60	8/08
LIBERTY HARBOR I OFFSHORE LTD	1.42	20.85	N.A	2135.70	6/07

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
MARATHON CREDIT OPPORTUNITY FUND	2.52	45.17	N.A	312.00	1/09
MBS FUND CASPIAN (R)	-0.30	15.84	1.84	46920	7/94
NEKTAR FUND	2.15	22.57	17.96	165960	1/98
NEKTAR SPECIAL OPPORTUNITY FUND	1.45	18.41	N.A	68930	4/09
OBSIDIAN (OFFSHR) FUND	0.00	68.72	22.25	378.00	7/96
PAMPLONA CREDIT OPP FUND (A) (EUR)	2.08	34.63	N.A	332.00	1/09
PENN CORE HY BOND FUND LP	2.00	27.50	5.76	28900	2/03
PROLOGUE LP (A) (USD)	0.30	7.37	13.03	1004.00	2/06
PROVIDENCE MBS FUND LP	3.51	67.36	47.29	372.50	9/04
PROVIDENCE MBS OFFSHORE	3.51	68.13	47.73	372.50	3/04
SANCTUM FIXED INCOME FUND	1.04	7.48	8.16	28700	9/03
SPM DIRECTIONAL MORTGAGE PREPAY	2.00	7.730	N.A	381.70	3/08
SPM OPPORTUNITY FUND	2.50	82.24	29.55	33780	1/07
STRUCTURED SERVICING HOLDINGS LP	2.50	88.91	41.15	881.70	2/98
WATERFALL EDEN FUND LTD	1.00	1.11	-6.41	424.70	9/05

ONE-MONTH RETURNS FROM 1/04/10 TO 31/04/10 – RANKED ALPHABETICALLY

MACRO

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
ARGONAUT GL MACRO FUND LTD	-0.37	13.38	15.59	449.30	8/05
ARGONAUT MACRO PARTNERSHIP LP	-0.30	14.07	15.82	273.20	7/00
BALESTRA CAPITAL PARTNERS LP	1.53	-4.62	5705	1125.00	1/99
BANYAN CAPITAL FUND LP	1.48	5.57	13.00	536.70	4/04
CAMPBELL GL ASSETS (B) (MULTI-STRAT)	2.25	6.66	-2.76	367.70	7/02
EPISODE INC	1.20	22.62	1.51	444.00	8/05
FRIEDBERG GLOBAL-MACRO LTD	3.76	27.81	27.75	647.90	12/01
GLOBAL TRADING STRAT (CAYMAN)	-4.35	-4.89	19.82	811.00	6/05
GLOBAL UNDERVALUED SECURITIES FUND	7.10	52.88	6.87	1958.00	2/96
GMO MEAN REVERSION FUND	-1.02	-2.85	5.05	2714.50	3/02
GRAHAM DISCRETIONARY PORTFOLIO	-0.22	13.59	6.18	527.10	9/03
GRAHAM PROPRIETARY MATRIX (STAND LEV)	0.73	17.86	18.06	422.20	7/99
HG GL MACRO MASTER FUND LLC	0.31	29.42	10.60	385.00	2/04
INVESTCORP STONERWORKS GL MACRO LTD	3.00	1.94	N.A	335.00	8/07
MKP OPPORTUNITY OFFSHORE LTD	2.05	6.07	15.37	703.40	8/01
MLM MACRO - PEAK PARTNERS	2.65	2.32	16.78	274.60	2/96
MLM PEAK PARTNERS OFFSHR FUND LTD	2.96	2.10	16.81	272.00	4/02
PIVOT GLOBAL VALUE FUND	2.20	5.81	35.25	630.00	3/02
QTR FUND	3.36	N.A	N.A	700.00	9/09
SEVEN WORLD ASSET ALLOCATION FUND	0.15	7.40	3.36	267.80	1/07
TELL FUND	1.28	12.00	9.55	593.20	12/96
WEXFORD OFFSHORE SPECTRUM FUND (A)	2.00	28.53	6.83	1933.70	4/97
WEXFORD SPECTRUM FUND LP (A)	2.00	28.51	6.84	1289.00	4/97

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MERGER ARBITRAGE

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
LION FUND LIMITED	0.87	18.28	-3.11	250.00	2/96
TIEDMANN ARBITRAGE ASSOCIATES	-0.17	6.48	5.82	671.00	1/93

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MULTI-STRATEGY

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
AC STAT VALUE MN 7 VOL (A)	1.00	13.65	N.A	504.10	2/08
ALPHA HEDGED STRATEGIES FUND	0.78	19.01	-4.83	289.40	10/02
ATLAS GLOBAL INVESTMENTS LTD UNRST	4.54	13.88	12.04	1060.00	1/04
BLACK DIAMOND PARTNERS LP	0.80	19.86	4.72	290.00	10/93
BLACK DIAMOND RELATIVE VALUE LTD (C)	-0.08	5.86	14.90	826.00	8/99
BLUECREST CAPITAL INT FUND LTD	2.03	29.27	21.08	4038.00	12/00

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
DOUBLE BLACK DIAMOND LP (C)	1.02	23.18	733	840.00	12/97
DOUBLE BLACK DIAMOND LTD (C)	1.07	24.06	789	2443.00	4/98
GMO MULTI STRATEGY FUND	-0.36	1.96	2.71	3353.30	11/02
GS INVESTMENT PTNRS OFFSHR LP	0.66	1940	N.A	8045.30	1/08
INVESTCORP INTERLACHEN MS LTD	5.88	52.16	981	303.00	4/06
KAYNE ANDERSON CPTL INCOME PTNRS QP	2.33	43.06	-5.26	365.00	1/00
LIM ASIA MULTI-STRATEGY FUND	0.31	17.24	6.15	691.50	1/96
MILLENNIUM INTERNATIONAL LTD	0.83	16.22	8.06	4829.00	1/90
MILLENNIUM USA LP	0.79	16.02	7.77	2172.00	1/90
R3 LP FUND	1.85	52.77	N.A	332.00	6/08
R3 LTD FUND	1.85	52.28	N.A	1251.00	6/08
SHEPHERD INVESTMENTS INTL (A)	2.50	26.12	-3.40	2643.50	7/95
STARK INVESTMENTS LP	2.34	22.84	-4.99	991.70	10/94
UG GREATER CHINA MULTI-STRATEGY FUND	0.22	23.40	12.90	360.80	6/03
VERTEX FUND	0.80	74.69	713	958.20	2/98
WHITEBOX MULTI-STRATEGY FUND LP	2.03	62.79	16.90	785.40	1/02

FUNDS OF HEDGE FUNDS

FUNDS WITH A MINIMUM OF \$250m REPORTING BETWEEN 3/5 AND 18/5*

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FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
3A MULTI STRATEGY FUND (CHF) (B)	1.22	11.08	-3.22	302.20	8/03
3A MULTI STRATEGY FUND (EUR) (B)	1.25	11.68	-1.85	304.10	2/03
3A MULTI STRATEGY FUND (GBP) (B)	1.21	11.76	N.A	311.30	9/08
3A MULTI STRATEGY FUND (USD) (B)	1.23	12.13	-1.30	308.70	9/02
ABS LP	0.35	11.62	-0.78	40700	7/03
ABS OFFSHORE SPC-GLOBAL PORTFOLIO	0.01	12.71	0.14	1054.00	1/03
ALLBLUE FUND LTD	1.83	20.15	14.19	2915.50	9/05
ALTERNATIVE INVESTMENT INSTITL LP	1.48	13.80	0.61	324.90	1/98
ALTERNATIVE INVESTMENTS LP	0.73	13.69	-0.41	594.70	12/96
ALTIN AG	1.34	15.85	-4.55	280.60	11/96
ATTALUS ENHANCED INDEX LTD	0.96	27.58	-0.78	548.20	11/05
ATTALUS LONG-SHORT EQUITY FUND	-0.06	8.19	-0.61	367.20	2/01
ATTALUS MULTI-STRATEGY FUND LTD	-0.45	9.76	-1.47	2356.30	2/00
AURORA GLOBAL OPPORTUNITIES LP	1.45	31.01	3.50	552.00	1/94
AURORA HEDGED EQUITY LTD	0.89	21.69	-0.54	312.00	6/04
AURORA LIMITED PARTNERSHIP	0.88	19.66	2.11	2100.00	1/88
AURORA OFFSHORE FUND LTD II	0.89	21.04	1.35	1978.00	7/02
BENCHMARK PLUS INSTL PTNRS REAL ALPHA	1.05	22.20	3.01	1391.90	6/04
BLUE ROCK CAPITAL FUND LP	0.36	5.65	3.31	6979.00	7/91
BRUMMER MULTI-STRATEGY	-0.12	7.73	8.35	3486.70	4/02
BSI MM YIELD ENHANCEMENT (USD)	1.12	19.21	-1.52	370.70	1/05
CASTLE ALTERNATIVE INVEST AG (CHF)	3.74	8.32	-2.16	594.00	1/97
COLUMBUS SELECTION INC	0.39	19.49	-3.70	305.00	1/85
CRESTLINE OFFSHORE FUND LTD	0.85	12.47	-1.38	529.00	11/01
CRESTLINE PARTNERS LP	0.98	13.05	-1.66	448.00	10/97
CULROSS GLOBAL FUND (USD)	1.10	7.99	12.73	256.00	1/00
DEXIA WORLD ALT ALPHAMAX (EUR) (I)	0.92	8.04	-0.01	645.00	9/01

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
DEXIA WORLD ALT ALPHAMAX (USD) (I)	0.90	8.34	-0.34	656.10	9/01
DGC PENDULUM LTD	1.23	10.60	-4.35	605.00	1/99
DORCHESTER CAPITAL PARTNERS LP	0.60	20.40	-1.40	617.00	1/02
EDMOND PRIFUND ALPHA DIV (A) (USD)	1.34	16.34	2.96	611.80	5/04
EDMOND PRIFUND ALPHA TRADERS (A) (USD)	1.70	13.30	7.50	451.20	5/03
EDMOND PRIFUND UNCORRELATED (A) (USD)	1.33	18.57	7.28	862.70	6/01
ENTRUST CAPITAL DIVERSIFIED LP (B)	0.73	28.66	-0.87	336.60	1/02
ENTRUST CAPITAL DIVERSIFIED LP (L)	1.18	51.08	-9.32	335.60	10/04
ENTRUST CAPITAL DIVERSIFIED LTD (C)	0.60	37.84	2.66	3640.90	10/03
EUROPEAN CAPITAL HOLDINGS	1.10	15.86	-3.47	739.30	11/98
EXANE PLEIADE FUND 5	0.22	7.37	5.29	1414.00	3/06
GAM DIVERSITY (USD CLASS)	-0.06	5.43	-3.31	1025.80	1/90
GAM MULTI EMERGING MARKETS (USD)	0.03	20.89	3.97	583.10	4/92
GHF SICAV ARBITRAGE OPPORTUNITIES (A)	1.07	N.A	N.A	252.90	7/09
GLC DIVERSIFIED FUND LTD (USD)	-1.01	15.03	1.793	326.60	7/93
HAUSSMANN HOLDINGS (B) (USD)	0.47	19.10	-3.00	1660.00	1/91
HAUSSMANN HOLDINGS (C) (EUR)	0.46	19.11	-3.18	533.10	2/03
HDF GL OPPORTUNITIES FUND (A)	1.32	9.75	-1.92	632.40	1/98
HDF MULTI STRATEGIES FUND (A)	1.26	10.23	1.05	591.20	1/98
HSBC GH FUND (EUR)	1.13	14.04	0.13	305.00	4/04
HSBC GH INSTITUTIONAL (USD)	1.17	15.14	1.80	459.00	5/06
HSBC SPEC OPP INSTITUTIONAL (USD)	0.66	33.42	0.96	262.30	3/07
KENMAR GLOBAL RES FUND SPC LTD	0.20	0.73	0.67	593.20	4/05
KEY HEDGE FUND INC (A) (USD)	1.03	9.90	-0.18	627.50	4/90
KGH FUND LTD - LICORNE (USD)	0.79	10.05	-4.96	282.00	1/98
LIGHTHOUSE CREDIT OPP LTD (B)	1.70	29.19	1.23	483.00	1/03
LIGHTHOUSE DIVERSIFIED FUND LP	0.55	15.21	-1.19	705.00	8/96
LIGHTHOUSE DIVERSIFIED FUND LTD	0.55	17.83	0.25	1993.00	7/01
LIGHTHOUSE GLOBAL L/S FUND LTD	0.70	11.00	0.87	421.00	1/04
LIONGATE MULTI-STRATEGY FUND (A) (USD)	1.58	8.60	2.55	1800.00	4/04
LYNX SELECTION HOLDINGS LTD	0.43	13.20	-8.91	432.70	1/99
LYRICAL MULTI-MANAGER LP III	0.96	15.45	0.05	275.30	7/04
MAGNITUDE INTERNATIONAL (A)	1.18	22.49	3.29	1297.50	10/02
MAGNITUDE US PARTNERS	1.37	20.96	4.42	283.40	2/04
MAN COMMODITY STRATEGIES (USD) (I)	1.00	5.37	1.90	1274.20	10/03
MAN FOUR SEASONS STRATEGIES (USD) (I)	0.70	13.45	-7.69	969.30	12/99
MAN LEADING EDGE (CHF) (I)	0.50	6.54	N.A	291.30	8/07
MERIDIAN CAPITAL FUND LLC	0.33	13.62	-1.61	384.30	7/94
MERIDIAN DIV ERISA FUND LTD	0.56	15.75	-0.44	359.00	11/04
MERIDIAN HORIZON FUND LP	0.27	13.08	-2.04	375.10	7/94
NB DIVERSIFIED ARBITRAGE FUND II LP	1.14	20.26	0.74	254.60	1/02
NB OFFSHR DIVERSIFIED ARBITRAGE FUND	1.17	20.40	1.15	776.70	1/02
OPTIMA FUND LIMITED (A)	-0.72	8.14	-3.95	305.00	1/89
OPTIMA FUND LP	-0.54	10.22	-2.86	316.00	12/88
OPUS COMMODITIES FUND LTD (USD)	0.04	5.74	4.29	1312.00	7/05
OPUS FIXED INCOME FUND LTD (A)	1.42	19.19	4.06	328.00	3/03
OPUS FUND LTD (MULTI-STRATEGY) (A)	1.61	11.86	-1.62	516.00	10/02
PERMAL FIXED INCOME HOLDINGS (A) (USD)	2.00	31.07	4.53	5152.00	1/97
PERMAL NATURAL RESOURCES (A) (USD)	1.04	10.82	-2.07	434.00	1/04
PINE GROVE OFFSHORE FUND LTD	1.22	21.04	2.62	304.70	8/98
PINE GROVE PARTNERS LP	1.16	19.64	2.98	470.60	1/95
PINNACLE NATURAL RESOURCES LP	1.16	7.16	11.26	1701.00	10/03
POLYGON CAPITAL (USD CLASS)	1.02	12.63	-0.87	261.80	7/97
PRIMA CAPITAL FUND (A) (USD)	1.50	16.53	1.07	266.00	4/93
PRISMA SPECTRUM FUND LP (B)	1.07	19.63	4.01	409.60	1/05
PRISMA SPECTRUM FUND LTD (B)	1.14	18.61	3.09	605.30	5/05
PRIVATE ADVISORS STABLE VALUE FUND	1.11	11.77	0.50	605.20	4/01
SANDALWOOD DEBT FUND (B) LP	1.18	21.42	-3.28	308.00	1/97
SCS CAPITAL PARTNERS LLC	0.18	11.51	3.12	502.30	11/05
SIGNET GL FIXED INCOME I (GBP)	1.07	17.34	1.56	331.30	3/03
SPM CORE	2.50	N.A	N.A	302.70	6/09

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
SSARIS MULTI-MNGR ABS RET FUND	1.37	13.08	9.76	605.70	1/02
STENHAM MULTI-STRATEGY (USD)	0.43	5.33	0.39	252.10	5/06
STENHAM QUADRANT PORTFOLIO (A) (USD)	0.69	8.64	4.23	650.30	1/00
STENHAM TRADING PORTFOLIO (USD)	0.66	8.77	4.17	383.90	1/00
STENHAM UNIVERSAL II (USD)	0.35	5.35	0.72	802.30	4/02
STENHAM UNIVERSAL (USD)	0.34	5.80	1.09	563.00	1/00
THAMES RIVER MULTI HEDGE+ (GBP)	0.06	11.69	2.60	430.70	2/04
TRADING CAPITAL HOLDINGS (USD)	2.50	14.29	12.40	696.20	7/03
TURQUOISE FUND LTD	0.91	16.20	0.18	932.00	7/02
VAN BIEMA ASIA VALUE FUND LTD	2.50	44.42	N.A	307.70	8/08
VAN BIEMA VALUE FUND LTD	3.02	35.06	3.05	319.70	8/06

CTA FUNDS

FUNDS WITH A MINIMUM OF \$250m REPORTING BETWEEN 3/5 AND 18/5*

Compiled by HFMWeek from data provided by BarclayHedge

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
AAA CAPITAL MANAGEMENT (ENERGY)	0.62	-2.31	1768	593.30	3/98
ABBAY CAPITAL (ACL ALTERNATIVE)	1.36	5.16	15.64	1686.20	1/02
ABRAHAM TRADING COMPANY	-2.45	-2.35	12.75	520.00	1/88
AISSLING ANALYTICS (MERCHANT COMM)	-5.30	-16.90	9.39	1131.00	6/04
ALDER CAPL (ALDER GLOBAL 20)	-0.60	4.35	983	338.30	2/01
ALTIS PARTNERS (GFP COMPOSITE)	0.38	2.16	1999	1396.20	7/01
AMPLITUDE DYNAMIC TRADING FUND	1.39	0.91	13.92	664.70	6/05
ARMAJARO COMMODITIES FUND LTD	1.72	18.15	16.19	1010.00	4/04
ASPECT CAPITAL (DIV FUND)	2.22	-0.57	8.67	368700	12/98
BEACH HORIZON LLP	2.14	3.23	20.94	30700	5/05
BLUETREND FUND LP	3.22	21.96	26.69	400.00	9/04
BLUETREND FUND LTD	3.20	22.58	26.85	6600.00	4/04
BORONIA CAPITAL (DIVERSIFIED)	-1.46	0.38	4.29	1404.00	9/93
BRIDGEWATER ALL WEATHER 12%	3.52	19.81	-0.22	145900	6/06
BRIDGEWATER PURE ALPHA FUND I	2.75	9.14	8.59	48410.00	10/89
BRUMMER & PARTNERS (LYNX)	0.71	0.71	15.57	1912.20	5/00
CAMBRIDGE STRATEGY (ASIAN MRKTS)	0.02	5.24	10.52	250.00	2/06
CAMBRIDGE STRATEGY (EXTENDED MKTS)	-0.28	-5.29	3.63	700.00	4/04
CAMPBELL & CO (FME LG)	2.60	-2.96	-6.13	2386.50	4/83
CAMPBELL & CO (GL DIVERS LG)	2.65	-1.89	-5.00	354.20	2/86
CHESAPEAKE CAPITAL CORP (DIVERS)	3.69	11.83	6.83	764.60	2/88
CONQUEST MACRO	0.98	-6.99	16.80	368.00	5/99
CONSERVATIVE CONCEPT (ATHENA INST)	-0.69	-4.03	6.53	745.50	2/05
CRABEL BUETHE DIV. FUTURES 4X	-0.55	-0.54	12.64	678.00	1/98
CRABEL DIV FUTURES 4X	2.42	0.97	4.60	2211.00	1/92
CRABEL MULTI-PRODUCT	1.49	-1.94	8.71	72940	3/98
CRABEL TWO PLUS PRODUCT	0.38	0.95	15.20	36700	7/04
CURRENCY INSIGHT (DIVERSIFIED SYS.)	-0.11	1.77	4.08	545.00	1/02
DIX HILLS PARTNERS (ATS)	-3.89	-1.31	5.03	388.70	7/03
DIX HILLS PARTNERS (DTS)	-2.96	-1.27	6.95	259.70	4/07
DKR FUSION (QUANT)	1.00	8.50	788	403.00	9/00
DOHERTY (KBD CAPITAL PTNRS LP) (A)	0.06	3.07	3.54	273.00	6/03
DOMINICE & CO (CASSIOPEIA) (USD)	-4.29	16.79	13.69	254.00	8/04
EAGLE TRADING SYSTEMS (GLOBAL)	3.94	0.57	17.63	360.00	1/92
EAGLE TRADING SYSTEMS (RISK ALLOC)	-1.79	-0.11	13.60	280.00	3/02
EAGLE TRADING SYSTEMS (YIELD)	0.69	-1.62	3.80	867.00	8/00

FUND NAME	Apr return	Last 12 mo. return	CAR last 3 years	Apr AUM (\$m)	Start date
ECKHARDT TRADING (STANDARD)	2.56	-7.33	11.07	316.10	8/91
ECLIPSE CAPITAL MGMT (GL MONETARY)	-0.66	2.80	5.26	418.20	8/90
EFFICIENT DIVERSIFIED FUND SPC (S)	-0.10	-6.30	14.17	1801.00	7/04
ESTLANDER & PARTNERS (ALPHA TREND)	-0.82	2.40	12.03	263.80	10/91
FIRST QUADRANT (GLOBAL MACRO)	-0.73	6.92	-1.41	802.00	5/05
FIRST QUADRANT (MANAGED CURRENCY)	0.73	3.96	8.06	471.00	5/95
FIRST QUADRANT (MANAGED FUTURES)	-0.68	5.18	-5.99	800.00	2/91
FRONTIER FUND (BALANCED 2)	3.70	2.69	9.09	420.50	9/04
FRONTPOINT ONSHR QUANT MACRO FUND	-1.50	-1.41	17.37	368.30	10/06
FX CONCEPTS (GCP)	2.25	-5.77	1.20	3300.00	3/01
FX CONCEPTS (MULTI-STRATEGY)	3.64	-3.72	1.01	3078.00	1/02
GLC DIRECTIONAL FUND	-0.24	2.71	4.48	326.30	10/04
GLC GL MACRO FUND LTD	1.51	12.54	10.42	44760	4/06
GLOBAL ADVISORS (GL COMM SYSTEMATIC)	0.25	2.40	10.38	332.00	7/05
GRAHAM CAPITAL MGMT (K4D-15V)	1.89	7.36	19.45	3113.40	1/99
HATHERSAGE (LONG TERM CURRENCY)	-0.84	-5.42	3.57	425.00	8/91
HENDERSON GLOBAL CURRENCY	0.72	14.66	N.A	350.00	5/09
HYMAN BECK (GLOBAL)	-1.58	2.11	9.25	426.70	4/91
IPM GLOBAL TAA FUND	-1.56	5.98	14.30	26700	7/06
JOHN LOCKE INV (CYRIL SYSTEMATIC)	-0.58	0.09	9.05	339.70	7/00
KAISER TRADING GROUP PTY	0.69	-3.46	4.74	1580.00	3/98
KROM RIVER COMMODITY FUND	2.46	1.37	13.54	380.00	7/06
LILY POND CAPL MGMT (CURRENCY PLUS)	1.14	10.37	N.A	312.00	12/07
MAN INVESTMENTS (MAN AHL DIV PLC)	2.03	-1.87	9.83	21700.00	4/96
MAPLERIDGE CAPL (DIVERSIFIED)	0.10	1.50	7.42	516.60	1/99
MAPLERIDGE FUND LTD (A)	0.10	1.45	8.13	70720	9/01
MESIROW FINANCIAL (ABSOLUTE RETURN)	0.39	1.41	8.86	630.00	6/05
MILLBURN RIDGEFIELD CORP (DIVERS)	3.47	8.04	9.55	1143.60	2/77
MILLBURN RIDGEFIELD CORP (MMM)	2.89	12.24	13.31	590.60	10/04
NIEDERHOFFER, RG (DIVERSIFIED)	3.55	-12.12	16.47	571.80	9/93
NUWAVE INV MGMT (COMBINED 2X)	0.89	-6.28	12.52	560.40	6/01
ORTUS CAPITAL MGMT (CURRENCY)	1.39	25.23	4.93	1256.00	10/03
PASKEWITZ ASSET MGMT (STOCK INDEX)	3.34	-6.08	23.89	301.40	12/03
PREMIUM CURRENCY (CURRENCIES)	1.89	8.58	7.20	592.80	1/04
QFS ASSET MGMT (QFS CURRENCY)	1.50	17.00	5.85	64900	2/93
QFS ASSET MGMT (QFS GLOBAL MACRO)	-5.77	3.51	15.09	503.00	2/98
QUAESTA CAPITAL GMBH (VTRADER FX 2XL)	-0.02	-2.22	2.15	407.00	9/06
QUALITY CAPITAL MGMT (GLOBAL DIV)	1.19	3.43	18.52	645.00	12/95
QUANTITATIVE INVEST MGMT (GLOBAL)	0.06	-3.17	10.98	4427.30	10/03
RAMSEY QUANTITATIVE SYS (GLOBAL 2X)	5.82	21.94	7.55	612.00	6/03
REVOLUTION CAPITAL MGMT (MOSAIC INST)	4.59	N.A	N.A	699.00	9/09
RHICON CURRENCY MGMT (STRATEGIC)	-0.84	-2.77	5.64	330.00	1/04
ROTELLA CAPITAL (POLARIS)	1.76	-1.28	4.36	35700	1/91
SKANDINAVISKA ENSKILDA (SEB ASSET SEL)	1.80	5.22	9.67	1902.10	10/06
SUN DIVERSIFIED FUTURES FUND	0.99	3.18	19.58	313.70	11/96
SUNRISE CAPL PARTNERS (DAVCO FUND)	-0.43	8.23	13.31	731.30	1/95
TRADEX CAPITAL MRKTS (CURR FUND CHF)	1.37	0.32	1.04	1100.00	10/04
TRADEX CAPITAL MRKTS (CURR FUND EUR)	1.78	1.19	2.50	1100.00	9/00
TRADEX CAPITAL MRKTS (CURR FUND USD)	1.70	0.95	2.08	1100.00	11/98
TRANSTREND (DTP/ENHANCED RISK) (EUR)	1.93	-1.78	15.15	1379.60	8/99
TRANSTREND (DTP/ENHANCED RISK) (IPY)	1.84	-2.04	13.47	687.40	8/04
TRANSTREND (DTP/ENHANCED RISK) (USD)	1.82	-2.33	14.69	5095.00	1/95
TRANSTREND (DTP/STANDARD RISK) (EUR)	1.17	-1.93	9.00	900.80	2/99
TUDOR TENSOR FUND LTD	1.12	0.21	10.59	1187.90	9/05
TWO SIGMA (COMPASS)	1.82	27.43	15.64	980.00	1/05
WELTON INVESTMENT (GLOBAL DIRECTIONAL)	5.17	7.93	11.11	496.00	6/04
WILLOWBRIDGE ASSOCIATES (ARGO)	-1.34	-11.58	14.56	661.30	8/88
WINTON CAPITAL MGMT (DIVERSIFIED)	1.74	5.48	13.16	13100.00	10/97

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