

PERFORMANCE JULY

HEDGE FUNDS

FUNDS WITH A MINIMUM OF \$20m REPORTING BETWEEN 1/8 AND 5/8*
Compiled by HFMWeek from data provided by BarclayHedge

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

CONVERTIBLE ARBITRAGE

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
WHITEBOX CONCENTRATED CONV ARB LTD	4.09	33.81	1782	270.1	1/01
WHITEBOX CONCENTRATED CONV ARB LP	4.09	34.53	18.1	114.8	1/01

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

DISTRESSED SECURITIES

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
WEXFORD OFFS CREDIT OPPORTUNITIES LTD	0.3	21.3	11.14	176.8	2/03
WEXFORD CREDIT OPPORTUNITIES FUND LP	0.3	20.93	10.96	115.9	12/02
TIEDEMANN DISTRESSED OPPORT	1.77	15.07	N.A	53.5	11/07

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

EMERGING MARKETS

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
PHARO MACRO FUND LTD	0.17	16.03	1718	2599	5/05
TIEDEMANN GL EMERGING MKTS QP	0.64	-0.4	-757	188	1/05
TIEDEMANN GL EMERGING MARKETS	0.79	-0.08	-746	104.1	6/97
EXPLORADOR FUND LP	2.3	10.86	0.8	58	3/96

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

EQUITY LONG BIAS

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
CORSAIR CAPITAL PARTNERS LP	3.8	15.31	3.8	386	1/91
GRAMERCY GL OPTIMIZATION FUND LTD	8.72	18.65	-71	328.8	8/97
GARGOYLE HEDGED VALUE FUND LP (USD)	5.48	24.03	-2.52	169	1/97
PICTON MAHONEY L/S EQUITY CAD	2.3	14.55	4.29	151.8	1/06
HANSEATIC LARGE CAP	5.87	18.23	-5.76	142	1/01
DOWNTOWN ASSOCIATES II LP	-0.86	8.56	1.96	120.1	1/97
ARMOR CAPITAL PARTNERS LP	2.07	22.68	6.29	115.1	11/98
ROBERTSON OPPORTUNITY FUND LP	5.4	29.84	-3.63	102.5	1/96
PEGASUS FUND CLASS (B) (GBP)	0.4	1.29	-1.32	83.7	11/97
DOWNTOWN ASSOCIATES LP	-0.73	6.04	3.09	78.2	12/92
PILOTROCK INVESTMENT PARTNERS LP	-3.61	-4.5	-9.76	72.4	2/02
BLUMONT HIRSCH PERFORMANCE FUND	2.97	18.37	-4.45	72.2	9/97
PAW LONG TERM PARTNERS LP	4.49	18.44	-0.27	71	1/98
ACK ASSET PARTNERS LP	3.93	27.92	16.96	70	11/05
REICHMUTH PILATUS (CHF)	2.6	19.33	-10.52	64.3	12/96
ROCKWOOD INVESTMENT PARTNERS LP	0.27	27.79	N.A	59.7	1/09
ARCUS JAPAN VALUE FUND	0	5.89	-13.7	57.5	12/03
SILVER CAPITAL FUND LLC	0.62	18.7	-1.07	55	5/02
T SQUARED INVEST LLC	8.63	82.76	N.A	51.2	10/07

To ensure your fund appears in the HFMWeek performance tables, please contact Indira Peters-DiDio on +1 646 278 9961 or i.peters@hfmweek.com

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

EQUITY LONG/SHORT

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
AAD PARTNERS LP	9.01	28.33	11.08	43.5	4/05
ALPHAONE REDSTONE FUND	4.52	9.97	-1.85	66.2	4/02
ALPHAONE SATORI FUND LP	18.73	66.7	21.78	34.9	4/04
ANTAUROS EUROPE FUND	1.45	10.01	7.22	496	10/06
APOS CAPITAL PARTNERS LP	5.85	9.54	N/A	32.2	5/08
ARCUS ZENSEN FUND (USD)	0.3	12.76	3.01	572	12/01
BAYERNINVEST ALPHA OPPORTUNITY PLUS	0.44	1.3	N.A	2274	4/08
CARMIGNAC MARKET NEUTRAL (A)	-1.22	3.6	0.78	168.3	1/07
CATALYST ASSOCIATES LP	2.26	11.05	4.72	55.3	5/99
CROSSCAP PARTNERS ENHANCED LP	0.38	-3.38	0.68	55	4/05
DALTON ASIA FUND	0.54	17.49	N/A	39	1/08
DIGILOG GLOBAL EQUITY FUND	2.74	15.58	3.74	69.7	11/04
DURBAN CAPITAL LP	0.5	3.52	4.21	60	9/01
FARRINGDON ALPHA ONE (EUR)	1.46	0.81	9.91	244.9	1/07
FIVE CORNERS PARTNERS	-0.07	18.24	8.03	41	8/99
GLENROCK GLOBAL PARTNERS LP (QP)	0	1.26	4.27	417	7/91
GRANADA EUROPE FUND LTD	-0.28	6.01	10.36	264.1	9/04
HARTZELL LONG/SHORT LLC	8.91	3.56	26.15	21	1/06
JUPITER EUROPA (EUR)	0.31	10.63	-2.94	84.9	12/01
JUPITER FUND LP	0.4	15.87	-6.84	23.1	4/00
LAKEFRONT PARTNERS LP	4.3	0.98	5.76	59	3/05
MAGIC CAPITAL FUND LP	0.21	2.72	23.25	32.5	7/05
MANALAPAN ORACLE EAGLE FUND LP	-0.79	0.81	16.89	676	5/01
MANLEY INVESTMENT PARTNERS LP	-3.67	-8.95	3.53	33.5	7/96
METEORIC LP	-0.1	-4.42	-7.6	20.4	1/01
NUWAVE L/S PORTFOLIO LTD (A)	-0.75	5.71	13.46	60.6	2/07
PAW PARTNERS LP	0.53	8.88	2.46	129	12/90
PACIFIC AND GENERAL INVESTMENTS LTD	2.31	14.19	7.76	80	10/98
PARK PLACE EUROPE LTD (USD)	-1.15	11.28	-2.69	100	11/94
PARLIN CAPITAL LP	6.01	18.4	14.86	39	9/03
PENTSAO FUND	0.82	2.54	16.78	30	1/07
PHAROS RUSSIA FUND LTD	1	21.45	0.35	22.3	11/97
POLARIS PRIME EUROPE LTD (USD)	-0.99	6.08	-5.17	100	2/97
RIVANNA PARTNERS LP	-1.86	1.58	4.42	146.3	1/03
RIVOLI EQUITY FUND (EUR)	-0.45	12.98	10.12	979	10/04
SANDLER ASSOCIATES (A-U)	1	10.24	6.14	289	1/91
SANDLER OFFSHORE FUND (A)	0.9	9.82	5.9	43	6/96
SATURN PARTNERS LLC	2	9.57	16.68	35	11/06
SC FUNDAMENTAL VALUE BVI LTD	-0.48	5.55	-1.15	49	12/92
SC FUNDAMENTAL VALUE FUND LP	0.03	6.42	-0.53	42.9	6/90
SC OPPORTUNITY FUND LP	-4.86	-21.7	-7.31	34.7	12/05
SES PARTNERS	1.17	2.6	14.14	43.5	4/99
SIEBELS HAF ONSHORE	-1.15	-10.31	-0.47	66.5	10/03
SINGLETON FUND LLC	1.2	7.98	21.57	75.5	4/06
SPROTT OPPORTUNITIES HEDGE LP	-2.4	2.09	2.1	1476	4/04
SPROTT SMALL CAP HEDGE FUND	5.5	41.86	-1.59	31	2/07
TRAFALGAR AZRI FUND (EUR)	3.25	14.26	N.A	70	11/07
TRAFALGAR AZRI FUND (USD)	3.24	13.9	N.A	70	11/07
WILSON PARTNERS LP	4.81	10.07	-7.22	63.6	1/00

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

EQUITY MARKET NEUTRAL

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
PICTON MAHONEY MN EQUITY CAD	0.03	4.74	4.77	433.1	1/06
GLADWYNE CAPITAL LP	0.89	10.07	11.62	246.1	4/01
TALENTUM ENHANCED FUND (EUR) (A)	0.1	16.74	2.94	213	12/04
ROSEMONT OFFSHORE FUND LTD	0.83	9.62	13.28	212.3	5/06
CSAT MARKET NEUTRAL	-1.3	2.28	7.07	114	7/06

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CUSTOMISED RESEARCH

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FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
BRYN MAWR CAPITAL LP	0.86	8.16	992	79.3	1/92
TALENTUM ACTIVEEDGE FUND (EUR)	0.05	754	2.21	68	8/02

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

EVENT DRIVEN

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
TRAFALGAR RECOVERY FUND (USD)	1.66	25.93	5.96	432	7/03
TRAFALGAR CATALYST FUND (B) (USD)	-0.36	4.11	2.34	410	11/01
ECF VALUE FUND II LP	2.64	29.2	14.01	178	1/04
KS CAPITAL PARTNERS LP	0.85	14.86	1.95	165.6	7/90
KS INTERNATIONAL INC	0.81	16.78	2.49	152	1/93
MOAB PARTNERS LP	0.4	13.86	7.22	118	4/06
LAGRANGE CAPITAL PARTNERS LP	1.766	124.08	-16.81	94.7	5/00
ECF VALUE FUND INTL LTD	2.62	28.39	13.05	92.4	7/02
MOAB PARTNERS LTD	0.4	13.66	7.26	65	4/06

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

FIXED INCOME

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
STONE TOWER OFFSHORE CREDIT FUND LTD	1.98	23.76	-21.54	3629.5	12/05
BARNEGAT FUND LTD (B)	6.53	41.36	18.2	454.2	1/01
METACAPITAL MORTGAGE OPP FUND	3.52	98.37	N.A	157.1	8/08
ROCKVIEW CAPITAL CREDIT FUND DOMESTIC	2.7	1.79	-2.45	155	8/04
VICTORY CAP SERIES D CREDIT PORTFOLIO	1.74	21.49	N.A	142.9	6/08
CREDIT SUISSE BOND FUND (LUX)	3.32	14.49	N.A	133.9	12/07
KWK PARTNERS LP	1.13	15.23	13.46	120	5/98
RIVOLI LONG SHORT BOND FUND	-1.1	4.04	9.73	108.2	12/01
PERFORMANCE TRUST OPPORTUNITY FUND II	1.15	20.97	N.A	85	1/09
HAMTON I - BOND 004 LTD	2.3	15.21	-0.79	53	6/97

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

MACRO

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
WEXFORD OFFSHORE SPECTRUM FUND (A)	0.6	8.05	2.52	184.7	4/97
WEXFORD SPECTRUM FUND LP (A)	0.6	8.58	2.7	1227.2	4/97
GRAHAM DISCRETIONARY PORTFOLIO	0.32	8.46	8.07	546.8	9/03
GRAHAM PROPRIETARY MATRIX (STAND LEV)	-0.42	9.75	15.05	435.2	7/99
MLM MACRO - PEAK PARTNERS	-3.94	-6.4	7.32	286	2/96
LIQUIDMACRO FUND	4.19	20.1	N.A	214	9/08
CAMPBELL GL ASSETS (B) (MULTI-STRAT)	-0.48	2.72	-0.73	134.1	7/02
RG NIEDERHOFFER GL FUND LP I	-3.44	-17.13	11.65	130.5	4/94
OMNI MACRO FUND I LTD	0.55	34.74	34.36	111	5/07
FINALTIS MULTISTRATEGIES	-1.73	0.55	N.A	61.4	3/09
SPARTA CICLICO FUND MULTIMERCADO	12.48	-5.75	55.09	50.2	11/05

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

MERGER ARBITRAGE

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
TIEDEMANN ARBITRAGE ASSOCIATES	2.32	5.91	5.75	511	1/93

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
KDC MERGER ARBITRAGE FUND LP (A)	0.36	2.53	4.8	105.3	1/89
GLAZER OFFSHORE FUND LTD	1.17	10.08	9.95	86	9/01

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

MULTI-STRATEGY

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
MILLENNIUM INTERNATIONAL LTD	1.2	11.45	6.97	469.6	1/90
BLUECREST CAPITAL INT FUND LTD	0.88	2.34	22.06	403.8	12/00
DOUBLE BLACK DIAMOND LTD (C)	0.72	13.86	6.62	2443.9	4/98
MILLENNIUM USA LP	1.23	11.33	6.75	219.7	1/90
VERTEX FUND	2.42	31.12	5.1	863.3	2/98
BLACK DIAMOND RELATIVE VALUE LTD (C)	0.63	2.16	12.93	807.8	8/99
WHITEBOX MULTI-STRATEGY FUND LP	2.15	26.4	13.18	719.1	1/02
UG GREATER CHINA MULTI-STRATEGY FUND	0.85	2.34	7.35	342.9	6/03
ALPHA HEDGED STRATEGIES FUND	0.92	5.2	-6.51	290.2	10/02
IKOS HEDGE FUND (USD)	1.01	6.74	11.28	142.5	7/98
PHALANX JAPAN AUSTRALASIA MS FUND	2.05	12.52	3.903	74.5	4/05

FUNDS OF HEDGE FUNDS

FUNDS WITH A MINIMUM OF \$7m REPORTING BETWEEN 1/8 AND 5/8*

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ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

FUNDS OF HEDGE FUNDS

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
ALLBLUE FUND LTD	0.66	15.06	13.48	3404.5	9/05
GROUPAMA ALTERNATIF EQUILIBRE	-0.09	-0.04	-5.39	127.3	1/02
HAMTON FUND OF FUNDS LTD	3.33	11.32	-11	74	7/98
HEADSTART FOF LTD (B) (USD)	1.22	5.63	-9.34	122	11/99
HEADSTART FOF LTD B2 (USD)	2.05	13.85	N.A	122	9/08
HERITAGE TOTAL RETURN (USD) (A)	-0.31	-3.06	-2.66	104	12/05
HEXAGO FUND (EUR)	0.24	3.61	N/A	8.2	2/08
OLYMPIA STAR II PF (USD)	-2.32	-1.86	-5.86	9.7	1/96
OPUS DIVERSIFIED FUND LLC	0.75	11.85	0.73	10	4/03
OREY OPPORTUNITY FUND LTD (B) (EUR)	2	14.14	3.31	20.9	12/02
RIVOLI CONSERVATIVE FUND	0.06	1.6	3.11	8.7	11/01
SALLUS ALPHA MULTI STYLE	-0.75	-0.34	N.A	163.3	4/09
SIEBELS MULTI-FUND (CAYMAN) OFFSHORE	-0.29	-9.45	-10.54	69.7	10/03
TIEDEMANN SELECT	-2.12	-3.32	-7.26	95	1/99
VALORINVEST MARKTNEUTRAL	-1.62	-6.83	-3.36	12.6	4/02

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