

PERFORMANCE JULY

HEDGE FUNDS

FUNDS WITH A MINIMUM OF \$200m REPORTING BETWEEN 4/8 AND 10/8*

Compiled by HFMWeek from data provided by BarclayHedge

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

CONVERTIBLE ARBITRAGE

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
CASTLE CREEK ARB LLC	0.56	11.44	12.27	663.60	1/02
WOLVERINE CONV ARB TRADING FUND LTD	2.80	21.26	786	890.00	9/01

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

DISTRESSED SECURITIES

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
GRAMERCY EMERGING MARKETS LTD	2.27	35.17	-6.36	476.80	4/99
SCOGGIN WORLDWIDE DISTRESSED FUND LLC	0.15	27.45	8.37	210.00	1/07
SOUTHPAW CREDIT OPP FTE LTD	1.00	20.12	6.72	599.10	7/05

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EMERGING MARKETS

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
CHINA CONVERGENCE FUND	3.90	20.00	3.11	216.10	7/00
COVEPOINT EMERGING MKTS MACRO LP	16.93	19.00	8.34	612.10	2/05
EASTERN EUROPEAN (USD)	12.07	33.67	-4.31	330.00	10/00
FINISTERRE GLOBAL OPPORTUNITY FUND	1.01	16.56	12.65	647.50	6/06
FINISTERRE SOVEREIGN DEBT FUND	2.01	25.46	14.45	245.30	4/03
GLOBAL EM MKTS EUR (ACC)	1.58	25.93	1.10	892.80	3/05
GLOBAL EM MKTS EUR (DBN)	1.58	25.89	1.11	208.10	4/03
GLOBAL EM MKTS GBP (DBN)	3.12	22.42	8.42	464.80	4/03
GRAMERCY ARGENTINA OPPT FUND	15.24	229.48	4.64	421.00	8/07
GRAMERCY DISTRESSED ARGENTINA FUND	12.90	101.65	N.A	216.50	1/09
GRAMERCY DISTRESSED OPPORTUNITY FUND	0.68	27.34	N.A	288.00	4/09
GRAMERCY EMERGING MARKETS LLC	2.29	35.93	-5.89	241.70	4/99
GREEN HG FUND LLC	2.13	16.82	18.92	1582.80	2/01
HT ASIAN CATALYST FUND	1.58	1.30	3.20	506.30	1/99
PERMAL EMERGING MKTS HOLDINGS (A)	2.96	10.83	-3.78	260.00	1/94
PHARO TRADING FUND LTD	-0.59	22.53	20.44	413.00	12/00
PROSPERITY RUSSIA DOMESTIC FUND	9.57	93.56	-10.69	284.40	3/07
REAL RETURN ASIAN (USD)	0.24	5.22	11.10	661.80	10/04
ROHATYN GROUP ASIA OPPORTUNITY FUND	0.03	-0.62	4.57	231.00	12/04
ROHATYN GROUP GL OPP FUND LTD	1.17	0.68	1.26	482.90	3/03
ROHATYN LOCAL CURRENCY OPP LTD	1.71	4.29	3.49	716.50	1/05
RUSSIAN PROSPERITY USD (A)	7.94	89.59	-4.81	1024.10	10/96
SPINNAKER GL EM MKTS FUND LTD	2.89	17.56	-1.30	1687.60	12/00
SPINNAKER GL OPPORTUNITY FUND LTD (AL)	2.23	20.70	0.39	2572.60	2/01
SPINNAKER GLOBAL STRATEGIC FUND	3.31	18.06	-2.48	838.00	2/04
THAMES RIVER HIGH INCOME EUR (ACC)	1.56	15.61	-0.26	293.50	1/05
VALUE PARTNERS CLASSIC (A)	5.00	26.49	1.13	931.00	4/02
VALUE PTNRS HIGH-DIVIDEND STOCKS	2.40	27.78	4.33	289.70	9/02
VR GLOBAL OFFSHORE FUND LTD	4.00	79.51	10.50	782.10	5/99

To ensure your fund appears in the HFMWeek performance tables, please contact Indira Peters-DiDio on +1 646 278 9961 or i.peters@hfmweek.com

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
VR GLOBAL PARTNERS LP	4.00	79.52	10.49	951.00	1/03

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EQUITY LONG BIAS

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
AJR INTERNATIONAL (BVI) INC	10.32	13.73	-4.77	398.00	6/96
ASCEND PARTNERS FUND II LP	1.11	4.37	4.70	554.00	2/04
ASCEND PARTNERS FUND II, LTD	1.11	5.22	5.14	1259.20	2/04
BAY II RESOURCE PTNRS LP	8.00	16.78	10.26	862.00	10/01
BAY RESOURCE PTNRS LP	8.80	14.83	8.11	752.00	1/93
BAY RESOURCE PTNRS OFFSHR	8.40	18.63	11.67	1680.00	8/98
PECONIC GRENADE FUND	1.30	-2.36	5.30	411.00	1/90
RIVERSIDE WISDOM WORLD FUND	2.78	-9.77	-13.39	232.00	6/01
RODINIA FUND	1.23	1.84	-15.34	201.00	11/04
SHAH CAPITAL FUND LP	4.84	27.19	13.16	200.00	7/06
THIRD AVENUE GLOBAL VALUE MASTER	4.84	18.68	-5.27	346.00	9/96

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

EQUITY LONG/SHORT

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
CHILTON SMALL CAP EQUITIES LP	0.52	8.11	10.05	484.00	1/02
DEXIA INDEX ARB FUND	0.30	1.64	4.03	2456.40	10/03
DIFIGLIA PTNRS LP	-0.28	-9.53	8.94	221.00	10/04
ELM RIDGE CAPITAL PTNRS LP	0.10	9.11	7.66	650.00	10/01
HADOH LTD (A) (YEN)	1.29	7.00	5.25	244.00	1/06
HARVEST SMALL CAP STRATEGY	0.70	2.95	12.83	330.20	4/05
HORSEMAN EUROPEAN SELECT LTD	8.45	13.32	6.36	486.00	7/05
HORSEMAN GLOBAL FUND LTD (A) (USD)	5.21	-9.76	0.17	310.00	2/01
OMG OPPORTUNITIES 2X USD	0.59	-1.50	4.87	650.00	3/07
ORBIS OPTIMAL FUND (EUR)	-0.50	-1.82	1.98	831.10	7/98
ORBIS OPTIMAL FUND (USD)	0.60	-2.90	1.71	3614.00	2/90
OSMIUM SPECIAL SITUATIONS LTD (USD)	0.81	11.35	12.18	296.90	3/05
OTTER CREEK INTL	0.14	8.82	12.39	208.10	7/00
PECONIC TRIUMPH FUND II LP	1.31	-2.46	4.71	752.00	1/98
PERSHING SQUARE INTERNATIONAL LTD	0.80	24.91	11.60	3966.00	1/05
PERSHING SQUARE LP	0.90	25.84	10.95	2316.70	1/04
QUANTITATIVE TACTICAL AGGRESSIVE FUND	-2.37	11.40	N.A	550.00	5/08
RIVERSIDE GLOBAL VALUE	2.19	-9.21	-8.53	403.00	6/98
SENVEST PARTNERS LP	8.90	73.02	19.71	257.70	4/97
STRATEGOS FUND LP	-7.26	2.23	15.90	225.20	7/04
THEOREMA EUROPE FUND LTD (A1)	1.62	4.80	1.56	784.10	6/01
ZENIT FUND	2.50	13.44	1.52	1133.60	7/96

ONE-MONTH RETURNS FROM 1/07/10 TO 31/07/10 – RANKED ALPHABETICALLY

EQUITY MARKET NEUTRAL

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
FIERA N AMERICAN MARKET NEUTRAL II	-0.20	-1.57	N.A	20700	10/07
PYRAMIS MARKET NEUTRAL	-0.52	-7.03	-0.34	722.30	6/91

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EVENT DRIVEN

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
ALTIMA GL SPEC SIT LTD (A)	4.32	0.14	-0.82	1131.30	7/04
FINISTERRE CREDIT FUND	1.02	22.45	4.59	205.60	7/07
FINISTERRE CREDIT PARTNERS LP	1.02	22.45	4.59	205.60	7/07
LITESPEED OFFSHORE FUND LTD	3.00	16.18	0.29	583.00	7/02
LITESPEED PARTNERS LP	3.00	16.26	0.36	22700	10/00

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
OWL CREEK II LP	0.10	8.96	6.14	1262.00	2/02
OWL CREEK OVERSEAS FUND LTD	0.00	10.26	6.63	4694.00	2/02
PERELLA WEINBERG PRTRNS XERION LTD	-1.09	19.58	11.74	2000.00	3/04
SCOGGIN CAPITAL MANAGEMENT II LLC	1.37	20.48	-1.89	502.00	1/01
SCOGGIN OVERSEAS FUND LTD	1.45	19.27	-0.64	680.00	1/00
SCOTTWOOD FUND LTD	-2.59	8.32	5.97	550.00	12/01

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FIXED INCOME

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
AVIVA G7 FIXED INCOME (GBP) 1	-0.59	7.22	9.87	799.50	2/03
BLUJEMOUNTAIN CREDIT ALTERNATIVES LTD	1.67	20.79	10.95	2308.10	11/03
DEXIA BONDS EURO HIGH YIELD (C)	3.70	20.02	1.90	282.30	4/99
MBS FUND CASPIAN (R)	-0.29	12.29	1.07	402.40	7/94
PROLOGUE LP (A) (USD)	-0.11	4.59	13.21	105700	2/06
SPM DIRECTIONAL MORTGAGE PREPAY	-1.00	31.33	N.A.	401.60	3/08
SPM OPPORTUNITY FUND	1.25	45.69	27.26	344.60	1/07
STRUCTURED SERVICING HOLDINGS LP	1.50	56.12	46.36	924.90	2/98

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MACRO

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
AVIVA GL MACRO (EUR)	-6.31	-10.08	N.A.	20790	6/09
AVIVA GL MACRO (GBP)	-6.25	-9.19	N.A.	209.20	1/08
AVIVA GL MACRO (USD)	-6.31	-9.62	N.A.	205.40	6/09
BALESTRA CAPITAL PARTNERS LP	-6.50	-3.56	35.07	1260.00	1/99
CSHG GLOBAL MACRO 90 FUND LTD	0.04	10.36	N.A.	264.60	6/08
FRIEDBERG GLOBAL-MACRO LTD	-13.75	12.71	24.36	672.80	12/01
GLOBAL TRADING STRAT (CAYMAN)	0.95	-7.33	15.12	401.00	6/05
GLOBAL UNDERVALUED SECURITIES FUND	-0.35	23.65	2.33	1907.00	2/96
HG GL MACRO MASTER FUND LLC	0.09	10.86	7.59	424.10	2/04

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MULTI-STRATEGY

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
KAYNE ANDERSON CPTL INCOME PTNRS OP	3.13	25.40	-3.01	365.00	1/00
LIM ASIA MULTI-STRATEGY FUND (A)	1.76	7.48	3.18	800.70	1/96
SHEPHERD INVESTMENTS INTL (A)	-0.62	9.32	-6.24	1939.10	7/95
STARK INVESTMENTS LP	-0.59	6.25	-7.92	889.80	10/94
STRATUS LTD - STAND LEV (B)	-0.88	2.88	8.69	201.60	12/03

FUNDS OF HEDGE FUNDS

FUNDS WITH A MINIMUM OF \$165m REPORTING BETWEEN 4/8 AND 10/8*

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FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
3A MULTI ARBITRAGE FUND (CHF) (B)	0.27	4.29	-4.74	201.00	7/04

FUND NAME	July return	Last 12 mo. return	CAR last 3 years	July AUM (\$m)	Start date
3A MULTI ARBITRAGE FUND (EUR) (B)	0.37	4.78	-3.57	20740	8/03
3A MULTI ARBITRAGE FUND (GBP) (C)	0.36	5.49	N.A.	204.10	5/08
3A MULTI ARBITRAGE FUND (USD) (B)	0.38	4.95	-2.92	194.20	12/02
3A MULTI STRATEGY FUND (CHF) (B)	0.30	3.76	-5.94	288.20	8/03
3A MULTI STRATEGY FUND (EUR) (B)	0.37	4.23	-4.67	29740	2/03
3A MULTI STRATEGY FUND (GBP) (B)	0.35	4.67	N.A.	292.70	9/08
3A MULTI STRATEGY FUND (USD) (B)	0.37	4.60	-4.20	278.40	9/02
ATTALUS ENHANCED INDEX LTD	4.44	10.44	-3.19	512.50	11/05
ATTALUS LONG-SHORT EQUITY FUND	0.85	0.36	-3.02	39960	2/01
ATTALUS MULTI-STRATEGY FUND LTD	0.46	1.24	-3.51	2518.00	2/00
BLUE ROCK CAPITAL FUND LP	0.50	0.94	1.30	681.70	7/91
CUBE GLOBAL MULTI-STRATEGY FUND	1.02	10.89	2.56	53700	10/03
DEXIA WORLD ALT ALPHA DYNAMIC (C)	0.53	2.92	-2.43	181.20	1/03
DEXIA WORLD ALT ALPHAMAX (EUR) (I)	0.56	2.59	-1.71	601.80	9/01
DEXIA WORLD ALT ALPHAMAX (USD) (I)	0.54	2.72	-2.12	564.00	9/01
EDMOND PRIFUND ALPHA DIV (A) (USD)	1.27	6.36	-0.07	63910	5/04
EDMOND PRIFUND ALPHA TRADERS (A) (USD)	0.04	3.29	2.97	404.70	5/03
EDMOND PRIFUND UNCORRELATED (A) (USD)	0.84	8.53	3.61	857.20	6/01
EUROPEAN CAPITAL HOLDINGS	0.90	8.74	-5.11	673.80	11/98
GAM DIVERSITY (USD CLASS)	0.08	-2.21	-5.64	865.80	1/90
GAM MULTI EMERGING MARKETS (USD)	1.67	8.38	-0.29	525.60	4/92
GAM TRADING (USD)	-0.45	2.51	5.15	206.70	5/90
GREEN WAY LIMITED - A MONTHLY	0.23	6.61	N.A.	552.10	2/09
HDF GL OPPORTUNITIES FUND (IA) (EUR)	-0.71	2.09	-4.27	512.20	1/98
HDF MULTI STRATEGIES FUND (IA) (EUR)	-0.63	3.78	-0.10	661.20	1/98
KENMAR GLOBAL RES FUND SPC LTD	1.60	-3.54	-0.89	420.50	4/05
KEY HEDGE FUND INC (USD) (A)	-0.25	2.94	-1.76	583.50	4/90
LIGHTHOUSE CREDIT OPP LP (B)	1.40	16.75	-4.88	192.00	1/03
LIGHTHOUSE CREDIT OPP LTD (B)	1.65	18.36	0.38	455.00	1/03
LIGHTHOUSE DIVERSIFIED FUND LP	0.95	6.63	-2.54	682.00	8/96
LIGHTHOUSE DIVERSIFIED FUND LTD	1.10	7.25	-1.17	1885.00	7/01
LIGHTHOUSE GLOBAL L/S FUND LTD	1.70	3.46	-1.66	386.00	1/04
LONDON AND CAPITAL GLOBAL MS	2.34	8.83	-1.88	185.70	1/91
LYRICAL MULTI-MANAGER LP III	0.92	7.33	-3.44	264.50	7/04
LYXOR PREMIUM FUND	0.09	3.42	0.55	291.90	6/04
MAGNITUDE INTERNATIONAL (A)	0.49	11.01	1.68	1289.60	10/02
OPTIMA FUND LIMITED (A)	1.50	0.88	-5.45	305.00	1/89
OPTIMA FUND LP	2.05	1.62	-4.62	316.00	12/88
OPUS COMMODITIES FUND LTD (USD)	1.55	-0.91	2.84	1213.90	7/05
OPUS FIXED INCOME FUND LTD (A)	1.03	12.35	3.24	280.90	3/03
OPUS FUND LTD (MULTI-STRATEGY) (A)	-0.09	4.09	-3.47	466.40	10/02
PERMAL FIXED INCOME HOLDINGS (A) (USD)	0.87	14.55	3.12	5175.00	1/97
PERMAL NATURAL RESOURCES (A) (USD)	1.31	2.66	-4.49	411.00	1/04
PERMAL STRATEGIC ALLOCATION (USD)	1.36	7.14	-2.63	170.00	7/04
SAGUENAY OFFSHORE (A)	0.79	9.17	3.93	167.70	2/04
SCS CAPITAL PARTNERS LLC	0.20	5.40	0.97	52700	11/05
SCS OPPORTUNITIES FUND LTD	-0.40	4.91	2.15	215.00	1/06
SPM CORE	0.50	47.12	N.A.	324.00	6/09
SSARIS MULTI MANAGER REL VAL STRATEGY	0.50	12.06	8.91	1699.00	1/02
SSARIS MULTI-MNGR ABS RET FUND	0.17	5.90	6.55	592.90	1/02
STENHAM QUADRANT PORTFOLIO (A) (USD)	-0.30	0.59	2.38	635.90	1/00
STENHAM TRADING (USD)	-0.30	0.83	2.38	378.30	1/00
STENHAM UNIVERSAL II (USD)	-0.25	-0.75	-0.94	879.00	4/02
STENHAM UNIVERSAL (USD)	-0.25	-0.45	-0.69	542.10	1/00
TRADING CAPITAL HOLDINGS (USD)	-0.20	7.53	8.55	712.30	7/03
VAN BIEMA ASIA VALUE FUND LTD	5.22	19.53	N.A.	308.60	8/08
VAN BIEMA VALUE FUND LTD	2.63	18.13	2.43	312.30	8/06

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